



STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION  
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## PLEASE POST FOR EMPLOYEE VIEWING

### BOARD OF RETIREMENT MINUTES

January 12, 2011

**Members Present:** Lyn Bettencourt, Maria De Anda, Jim DeMartini, Gordon Ford, Darin Gharat, Mike Lynch, Ron Martin, and Clarence Willmon

**Alternate Member**

**Absent:** *Linda Stotts-Burnett (Alternate Retiree Representative)*

**Staff Present:**

Tom Watson, Retirement Administrator  
Kelly Cerny, Executive Secretary  
Michele Silva, Benefits Manager  
Kathy Herman, Special Projects Manager

**Others Present:**

Fred Silva, General Legal Counsel  
Doris Foster, County Chief Executive Office

1. Meeting called to order at 2:00 p.m. by Maria De Anda, Chair.

2. **Roll Call**

3. **Rotation of Officers**

The 2010 Vice-Chair, Mr. Martin, declined the 2011 Chair position. Therefore, pursuant to Bylaws Section 1.5, and the rotation by succession of the seat number assigned to Board members, Mr. Lynch is Chair of the 2011 Board of Retirement, and Jim DeMartini, Vice Chair.

4. **Announcements**

Ms. Silva announced that Graham Schmidt of EFI Actuaries, and his wife, had a baby girl named Lelu on Friday, January 7, 2011, at 8 pounds, 13 ounces.

Ms. Cerny announced that Board members had received the Fair Political Practices Commission's (FPPC) 2010-2011 Form 700 – Statement of Economic Interests. The form is due no later than Friday, April 1, 2011.

5. **Public Comment**

None.

6. **Consent Items**

Motion was made by Darin Gharat and seconded by Clarence Willmon to approve the following items as listed.

Mr. Lynch abstained on Items #6e and #6f.

Motion carried.

- a. Approval of the December 8, 2010, Administrative/Investment Meeting Minutes
- b. Approval of the 2011 Calendar Year Educational Opportunities
- c. Report on StanCERA's Efforts in Partnership with Employer Agencies (Plan Sponsors) For Years 2003 through 2010
- d. Receipt of the 2010-2012 Action Plan Quarterly Update For Fourth Quarter 2010
- e. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
  1. Richard Allen, Superior Court, Effective 12-31-10
  2. Susan Bettner, Sheriff, Effective 01-07-11
  3. Michael Collins, BHRS, Effective 01-04-11
  4. Cynthia Darmstandler, Ag Commissioner, Effective 01-15-11
  5. Vicki Griffith-Gardner, DCSS, Effective 12-30-10
  6. Douglas Harms, Assessor, Effective 01-04-11
  7. Connie Harris, CSA, Effective 12-06-10
  8. Larry Haugh, Auditor-Controller, Effective 01-04-11
  9. John Haynes, City of Ceres, Effective 01-15-11
  10. William Heyne, Sheriff, Effective 01-04-11
  11. Marta Hoover, HSA, Effective 01-29-11
  12. Nilda Johnson, HSA, Effective 01-05-11
  13. Catherine King, Alliance Worknet, Effective 01-05-11
  14. Roger Ladd, Stanislaus Regional 911, Effective 01-29-11
  15. Myrna Lebert, CSA, Effective 01-29-11
  16. Cheryl McSparin, DCSS, Effective 01-28-11
  17. Robin Muirhead, Sheriff, Effective 12-30-10
  18. Esther Navarro, BHRS, Effective 12-03-10
  19. Marcia Oppman, Assessor, Effective 01-18-11
  20. Joan Peixotto, CSA, Effective 01-22-11
  21. Elena Ramirez, BHRS, Effective 11-10-10
- f. Approval of Deferred Retirement(s) – **Section 31700**
  1. Eric De Hart, City of Ceres, Effective 09-11-10
  2. Lyle Forehand, Jr., BHRS, Effective 08-21-10
  3. Brandon Green, CSA, Effective 07-24-10
  4. Stephen Sheffield, Auditor-Controller, Effective 08-03-10
  5. William Fischer, Public Works, Effective 09-11-10

6. **Consent Items (Cont.)**

g. Approval of Disability Retirement – **Section 31724**

1. Juan Reyes, Sheriff, Service-Connected, Effective 01-13-11

h. Approval of Death Benefit

1. Karin M. Nash, Deceased December 14, 2007, Active Member,  
Lump-Sum Return of Contributions, Options Pursuant to Government  
Code Section 31781

7. **Closed Session**

Motion was made by Darin Gharat and seconded by Lyn Bettencourt to commence to Closed Session at 2:08 p.m.

Motion carried.

Motion was made by Lyn Bettencourt and seconded by Clarence Willmon to return to Open Session at 2:23 p.m.

Motion carried.

- a. Conference with Legal Counsel – Anticipated Litigation and/or Anticipated Initiation of Litigation Pursuant to Subdivision (c) of Section 54956.9:  
One Matter

No action taken.

Ms. Cerny and Mr. Watson recused themselves at 2:09 p.m.

Mr. Watson returned at 2:15 p.m.

Ms. Cerny returned at 2:18 p.m.

- b. Public Employment: Performance Evaluation – Discussion and Action on Retirement Administrator's 2010 Performance Evaluation

Maria De Anda read the findings of the Closed Session:

The Board approved the Retirement Administrator's 2010 performance evaluation and goals for 2011. A 5% pay increase was recommended but was declined by the Retirement Administrator.

8. **Members' Forum (Information and Future Agenda Requests Only)**

Mr. DeMartini inquired when Board members would receive their continuing education record for 2010. Ms. Cerny stated it would be distributed at the next administrative Board meeting.

Mr. Ford, Ms. De Anda, and Mr. Bettencourt requested registration arrangements for attendance at the upcoming California Association of Public Retirement Systems' (CALAPRS) General Assembly, March 5-8, 2011, in Monterey, California.

Mr. Gharat informed Board members that he and Mr. Bettencourt attended the International Institute of Research's (IIR) 19<sup>th</sup> Annual Public Fund Boards Forum, December 11-14, in San Francisco. Mr. Gharat shared that it was very educational.

Mr. Lynch said he will be sending Retirement Board members an article written by Marcia Fritz, President of the California Foundation for Fiscal Responsibility (CFFR), supporting a defined benefit retirement plan for San Diego City employees.

9. **Adjournment**

Meeting adjourned at 2:36 p.m.

Respectfully submitted,



Michele Silva, Benefits Manager

APPROVED AS TO FORM:  
FRED A. SILVA, GENERAL LEGAL COUNSEL

  
Fred A. Silva, General Legal Counsel