



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
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BOARD OF RETIREMENT MINUTES

February 10, 2010

Members Present:

Maria De Anda, Mike Fisher, Gordon Ford, Darin Gharat,
Mike Lynch, Ron Martin, and Clarence Willmon

Alternate Member Present:

Linda Stotts-Burnett (Alternate Retiree Representative)

Members Absent:

Jim DeMartini

Staff Present:

Tom Watson, Retirement Administrator
Kelly Cerny, Executive Secretary
Michele Silva, Benefits Manager
Joyce Parker, I.T. Coordinator
Hank Skau, Operations Manager

Others Present:

Fred Silva, General Legal Counsel
Graham Schmidt & Robert McCrory, EFI Actuaries
Brad Kilger, City of Ceres, & Deanna Van Valer,
Bartel Associates Actuaries
Doris Foster & Monica Nino, County Chief Executive Office
Rick Robinson, County Chief Executive Officer

1. Meeting called to order at 2:00 p.m. by Maria De Anda, Chair

2. **Roll Call**

3. **Announcements**

Mr. Watson distributed information announcing the facilitator and the three phases for the planning of the Board's upcoming strategic planning sessions. The sessions, scheduled April 28 and 29, 2010, are to develop the Board's strategic plan for 2010 through 2012.

4. **Public Comment**

None.

5. **Consent Items**

Motion was made by Linda Stotts-Burnett and seconded by Clarence Willmon to approve the following items as listed.

Motion carried.

- a. Approval of the January 26, 2010, Investment Meeting Minutes
- b. Approval of the Cost of Living Adjustment (COLA) Effective April 1, 2010, for Payment on May 3, 2010, per Government Code Section 31870.1
- c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. Catherine Anderson, Env. Resources, Effective 01-05-10
 2. Lori Blair-Harvey, CEO, Effective 02-13-10
 3. William Cardoza, Public Works, Effective 02-27-10
 4. Joanne Costa, CSA, Effective 02-27-10
 5. William Jones, Public Works, Effective 01-30-10
 6. Timothy Kerr, City of Ceres, Effective 01-28-10
 7. Carlos Sanchez, City of Ceres, Effective 02-01-10
 8. Linda Silveira, DCSS, Effective 02-10-10
 9. Michael Valente, Sheriff, Effective 02-16-10

6. **Administrator**

- a. Discussion and Action on the Actuarial Review and Analysis as of June 30, 2009

Mr. Watson gave a brief overview of his recommendations to allow for completion of the June 30, 2009 actuarial valuation report; including recommendations for calculations of employer contribution rates.

Letters from the City of Ceres and the County of Stanislaus were reviewed. EFI Actuaries addressed questions from Mr. Kilger, City of Ceres, and Mr. Robinson, County of Stanislaus.

Motion was made by Mike Lynch and seconded by Ron Martin to delay a decision until the Board of Retirement meeting of March 10, 2010, and/or, call a special meeting shortly thereafter.

Motion carried.

7. **Closed Session**

Motion was made by Gordon Ford and seconded by Ron Martin to commence to Closed Session at 2:34 p.m.

Motion was made by Linda Stotts-Burnett and seconded by Mike Fisher to return to Open Session at 2:43 p.m. Mr. Watson read the findings of the Closed Session:

- a. Discussion and Action on Approval of The Orders Compelling City of Fort Bragg Police Department to Produce Personnel Records of Phillip L. Ward; and for Phillip L. Ward to Produce Documents

Motion was made by Clarence Willmon and seconded by Ron Martin to authorize the Retirement Administrator to serve the order compelling the City of Fort Bragg to produce personnel records of Phillip L. Ward; and the order compelling Phillip L. Ward to produce documents.

Motion carried unanimously by all Board members present.

8. **Members' Forum (Information and Future Agenda Requests Only)**

Ms. Stotts-Burnett informed the Board she will not be available to attend the March Board of Retirement meetings.

Ms. De Anda, Chair, informed the Board she will be unable to attend the February 23, 2010, Board of Retirement investment meeting.

Mr. Martin, Vice-Chair, informed the Board he will be unable to attend the next two Board of Retirement investment meetings, February 23, and March 23, 2010.

9. **Adjournment**

Meeting adjourned at 2:45 p.m.

Respectfully submitted,



Michele Silva, Benefits Manager

APPROVED AS TO FORM:
FRED A SILVA, General Legal Counsel



Fred A. Silva, General Legal Counsel