



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Wesley W. Hall Board Room
Modesto, CA 95354

**April 13, 2011
2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Matters under jurisdiction of the Board, may be addressed by the general public before or during the regular agenda. However, California law prohibits the Board from taking action on any matter which is not on the posted agenda unless it is determined an emergency by the Board of Retirement. Any member of the public wishing to address the Board during the "Public Comment," period shall be permitted to be heard once up to three minutes. Please complete a Public Comment Form and give it to the Chair of the Board. Any person wishing to make a presentation to the Board must submit the presentation in written form, with copies furnished to all Board members. Presentations are limited to three minutes.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the March 22, 2011 Investment Meeting Minutes [View](#)
 - b. Approval of The Notice of Election – Seat #3 – General Member Representative [View](#)
 - c. Approval of The Notice of Election – Seats #8 and #8a – Retired Employee Representatives [View](#)

5. Consent Items (cont.)
- d. Receipt of the 2010-2012 Action Plan Quarterly Update – 1st Quarter 2011 [View](#)
 - e. Receipt of the March 31, 2011 Report on the Administrator's Goals for 2011 [View](#)
 - f. Receipt of the March 22, 2011 Segal Company's Actuarial Review Performed for Stanislaus County [View](#)
 - g. Receipt of the Actuarial Review and Analysis as of June 30, 2010 by EFI Actuaries Final Valuation Report Dated April 5, 2011 [View](#)
 - h. Receipt of Placement Agent Report [View](#)
 - i. Receipt of Recap Memorandum on the SACRS Symposium held on March 16, 2011 [View](#)
 - j. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 - 1. Linda Blair, DA, Effective 03-26-11
 - 2. Jeffrey Breasher, Fire Warden, Effective 03-30-11
 - 3. Glenn Cadwell, Sheriff, Effective 03-26-2011
 - 4. Paula Clinkenbeard, Auditor-Controller, Effective 04-28-11
 - 5. Michele Conway, Auditor-Controller, Effective 03-26-11
 - 6. Joe Lomeli, GSA, Effective 03-30-11
 - 7. Lynn Lundgren, HSA, Effective 03-12-11
 - 8. Dave Lurie, BHRS, Effective 03-15-11
 - 9. Jolene Mc Donald, HSA, Effective 03-03-11
 - 10. Barbara Pointon, HSA, Effective 04-23-11
 - 11. B. Diane Sanders, Sheriff, Effective 03-19-11
 - 12. Kathy Shipman, DA, Effective 03-26-11
 - 13. Esther Slewo, CSA, Effective 04-02-11
 - 14. Edward Yoder, HSA, Effective 04-01-11

5. Consent Items (cont.)

k. Approval of Deferred Retirement(s) – **Section 31700**

1. Maggie Alcordo, Sheriff, Effective 01-29-11
2. Elizabeth Beck, CSA, Effective 01-05-11
3. Manle Do, Regional 911, Effective 03-18-11
4. Sarah Hatfield, DCSS, Effective 03-17-11
5. Lysanda Lee, Assessor, Effective 10-16-10
6. Dwight Simpson, Probation, Effective 03-01-11
7. Rocio Huerta, HSA, Effective 08-28-10
8. Erin Webster, CSA, Effective 03-12-11

l. Approval of Disability Retirement – **Section 31724**

1. Nancy Riggs, BHRS, Non-Service Connected, Effective 10-28-10

6. Administrator

- a. Discussion and Action on the Delegation to the Retirement Administrator to Vote on the State Association of County Retirement Systems' (SACRS) Board of Directors at the May 13, 2011 SACRS Business Meeting [View](#)
- b. Discussion and Action on Source Non-Valuation Reserve Funds for Fiscal Year 2011-2012 Transfer to Valuation Reserves [View](#)
- c. Discussion and Action on Need for Actuarial Audit [View](#)

7. Correspondence

- a. Stanislaus County Chief Executive Officer's Letter Dated April 4, 2011- Retirement Contribution Rates [View](#)
- b. Milliman Letter Dated March 30, 2011 – Karen Steffen's Retirement [View](#)

8. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957, et seq., regarding the confidentiality of personnel records, the following disability retirement matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held; and under the authority set forth in Government Code Section 54954.5, et seq., regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session.

- a. Discussion and Action on Administrative Recommendation on the Application for Service-Connected Disability and Non-Service Connected Disability Retirement by StanCERA Retired Member, Kathleen Healy
- b. Conference with Legal Counsel - Anticipated Litigation and/or Anticipated Initiation of Litigation Pursuant to Subdivision (c) of section 54956.9(b) (1): Two Matters

9. Members' Forum (Information and Future Agenda Requests Only)

10. Adjournment