



STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION  
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BOARD OF RETIREMENT MINUTES

July 9, 2014

**Members Present:** Gordon Ford, Maria De Anda, Donna Riley, Jason Gordo  
Mike Lynch, Jim DeMartini, Jeff Grover, Darin Gharat  
and Michael O'Neal

**Alternate Member Present:** Joan Clendenin, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Director  
Kellie Gomes, Executive Board Secretary  
Dawn Lea, Benefits Manager  
Kathy Herman, Operations Manager  
Natalie Elliot, Accountant

**Others Present:** Fred Silva, General Legal Counsel

1. Meeting called to order at 2:01 p.m. by Gordon Ford, Chair.

2. **Roll Call**

3. **Announcements**

Director announced that Strategic Objective #1 from StanCERA's 2014-2016 Strategic Objectives, "Creation of a glide path plan for pension risk mitigation", was being put off until 2015. Originally, this item was due to be completed by 2014, however, the data auditing project which will require staff resources originally designated for the glide path is taking priority.

4. **Public Comment**

5. **Consent Items**

Ms. Clendenin requested to pull Consent Item #5c for discussion.

Consent Item Pulled for Discussion

c. Correspondence – Stanislaus County Termination of 2006 MOU

Motion was made by Darin Gharat and seconded by Maria De Anda to approve consent item 5c.

Motion carried.

Motion was made by Maria De Anda and seconded by Jeff Grover to approve Consent Items as presented.

Motion carried.

- a. Approval of the June 24, 2014 Administrative Meeting Minutes
  - b. Approval of Executive Director Goals Update Quarter 2 2014
  - d. Correspondence – RESCO, INC. Third Party Administrator Change
  - e. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
    1. Anderson, Sandra – CSA – Effective 07-08-2014
    2. Ayers, Azucena – DER – Effective 07-11-2014
    3. Davis, Charlene – CSA – Effective 07-07-2014
    4. Diaz, Carolyn – DCSS – Effective 07-25-2014
    5. Goehring, Sally – BOS – Effective 06-26-2014
    6. Goldstein, Max – Probation – Effective 07-01-2014
    7. Hummer, Michael – GSA – Effective 07-11-2014
    8. Mc Daniel, Gay – D.A. – Effective 07-26-2014
    9. Nichols, Tanya – CSA – Effective 07-12-2014
    10. Rosata, Brenda – DA – Effective 07-12-2014
    11. Scott, Paris – Auditor/Controller – Effective 07-01-2014
    12. Sires, Ronald – Alliance Worknet – Effective 07-10-2014
    13. Sweet, Debra – HSA – Effective 06-13-2014
    14. Tackett, Velinda – BHRS – Effective 07-08-2014
    15. Yost, John – BHRS – Effective 07-26-2014
  - f. Approval of Deferred Retirement(s) – **Section 31700**
    1. Diaz, Crystina – CSA – Effective 06-03-2014
    2. Freitas, Mary Joanne – Env Res – Effective 04-19-2014
    3. Guerrero, Brian – Planning – Effective 05-03-2014
    4. Hernandez, Fabiola – Probation – 03-01-2014
    5. Hicks, Cheryl – CSA – 01-24-2014
    6. Smith, Ashley – Probation – 05-17-2014
  - g. StanCERA Complaint Log
6. Executive Director
- a. StanCERA Monthly Staff Report
  - b. Legal - Legislative Update – Dawn Lea

7. Closed Session

Motion made by Maria De Anda and seconded by Michael O'Neal to enter into closed session at 2:25 p.m.

Motion made by Darin Gharat and seconded by Jason Gordo to enter into open session at 3:02 p.m.

No Report

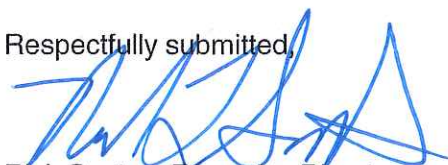
- a. Discussion and Action Regarding Alternative Investments  
Government Code Section 54956.81
- b. Discussion and Action Regarding Allocation of StanCERA's Real Estate Assets  
Government Code Section 54956.81
- c. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants, LLC  
Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9(d)(4)
- d. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- e. Conference with Legal Counsel – Pending Litigation – One Case:  
Nasrawi et al v. Buck Consultants, LLC, et.al, Santa Clara County  
Superior Court Case No. 1-11-CV202224; Court of Appeal, Sixth Appellate  
District, Case No. H038894 Government Code Section 54956.9(d)(1)

8. Members' Forum (Information and Future Agenda Requests Only)

9. Adjournment

Meeting adjourned at 3:03 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:  
FRED A. SILVA, GENERAL LEGAL COUNSEL

By:   
Fred A. Silva, General Legal Counsel