



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
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AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Wesley W. Hall Board Room
Modesto, CA 95354

August 11, 2010
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item which is on the Agenda. If a member of the public wishes to speak on a particular item(s) or, during Public Comment, a public comment form must be completed. At the beginning of the regular Agenda during Public Comment, the public may address matters under the jurisdiction of the Board, that are not on the posted agenda. ***Any person wishing to make a presentation must submit the presentation in written form, with copies furnished to all Board members.*** Presentations will be limited to three minutes. At the Chair's discretion, comments may be further limited if additional comments are substantially similar to comments already made.

BOARD AGENDAS & MINUTES: Board agendas, Minutes and copies of items to be considered by the Board of Retirement are customarily posted on the Internet by Friday afternoon preceding a meeting at the following website: www.stancera.org.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection at StanCERA, 832 12th Street, Suite 600, Modesto, CA 95354, during normal business hours.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the July 27, 2010, Investment Meeting Minutes [View](#)
 - b. Update on the 832 12th St. 6th Floor Vacant Space Leasing Activities and Other Commercial Real Estate Information [View](#)

5. Consent Items (cont.)

c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Richard Bull, Sheriff, Effective 08-21-10
2. Gary Covey, GSA, Effective 08-28-10
3. Robert Ford, Public Works, Effective 07-31-10
4. Gloria Gonzalez, BHRS, Effective 08-03-10
5. Kathleen Healy, HSA, Effective 08-21-10
6. Janice Lucchesi, Clerk-Recorder, Effective 08-03-10
7. Bryan Markum, Sheriff, Effective 07-26-10
8. Pedro Parreno, GSA, Effective 07-22-10
9. Colleen Rhodes, District Attorney, Effective 08-28-10
10. Blanca Rivera, Alliance Worknet, Effective 08-07-10

d. Approval of Deferred Retirement(s) – **Section 31700**

1. Rachel Beuttler, Sheriff, Effective 08-18-07
2. Cynthia Chapa, BHRS, Effective 07-10-10
3. Donna Kniess, Probation, Effective 02-26-10
4. Andrew Koehler, Sheriff, Effective 04-25-10
5. Nicole Machado, Sheriff, Effective 12-26-09
6. Jaime Ochoa, BHRS, Effective 05-08-10
7. Barbara Pimentel, Sheriff, Effective 07-04-10
8. Phillip Scott, City of Ceres, Effective 02-13-10
9. Jeff Threlkeld, Planning, Effective 04-24-10

e. Approval of Death Benefit - Sections 31781, 31781.1 or 31781.3

1. Anthony Refuerzo, Deceased July 29, 2010, Deferred Member, Option Pursuant to Government Code Section 31702
2. Nathan A. Baker, Deceased August 5, 2010, Active Member, Option Pursuant to Government Code Section 31781, 31781.1 or 31781.3

6. Strategic Investment Solutions, Inc. (SIS)
 - a. Discussion and Action on Invesco Global REIT Allocation [View](#)
 - b. Discussion and Action on Kohlberg Kravis Roberts (KKR) & Co. Mezzanine Debt Fund [View](#)
 - c. Discussion and Action on Kohlberg Kravis Roberts (KKR) & Co. Infrastructure Fund [View](#)
7. Closed Session
 - a. Conference with Legal Counsel - Pending Litigation – One Case:
Michael O’Neal et al. v. StanCERA
Stanislaus County. Superior Court Case No. 648469
Government Code Section 54956.9 (a)
 - b. Conference with Legal Counsel - Pending Litigation – One Case:
Dennis J. Nasrawi, et al. v. Buck Consultants, LLC, et al.
United States District Court Case No. 1:09-cv-02061-OWW-GSA
Government Code Section 54956.9 (a)
 - c. Conference with Legal Counsel – Anticipated Litigation and/or Anticipated Initiation of Litigation Pursuant to Subdivision (c) of Section 54956.9:
One Case
 - d. Discussion and Action on Hearing Officer’s Recommendation for Rex R. Cline, Jr.’s Application for a Service-Connected Disability Retirement Benefit
 - e. Conference with Legal Counsel regarding Real Estate Negotiations on 832 12th Street, 6th Floor
8. Members’ Forum (Information and Future Agenda Requests Only)
9. Adjournment