



**BOARD OF RETIREMENT MINUTES**  
**January 28, 2020**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee Sam Sharpe, Chair

2. Pledge of Allegiance

3. Roll Call

**Trustees Present:** Darin Gharat, Mike Lynch, Sam Sharpe, Jim DeMartini, Donna Riley, Michael O'Neal, Jeff Mangar and Mandip Dhillon

**Trustees Absent:** Jeff Grover

**Alternate Trustee Absent:** Rhonda Bieseemeier, Alternate Retiree Representative

**Staff Present:** Rick Santos, Executive Director  
Natalie Elliott, Fiscal Services Manager  
Stan Conwell, Retirement Investment Officer  
Kellie Gomes, Executive Board Assistant

**Others Present:** Fred A. Silva, General Legal Counsel

4. Announcements

Kellie Gomes announced the Rotation of Officers: - Pursuant to Bylaws Section 1.5, Trustee Sam Sharpe is the Chair of the 2020 Board of Retirement and Trustee Michael O'Neal is Vice-Chair.

Fred Silva, General Counsel announced that he was distributing a memorandum regarding campaign contribution rules for contributing to Trustee's running for Superior Court Judge.

Trustee Sharpe announced that the meeting on February 25, 2020 will be his last Board of Retirement meeting as a Safety Trustee since he has accepted a position in Probation that is not a safety position and therefore will be unable to finish his term as a Trustee for safety members on StanCERA's Board.

Rick Santos, Director ask for volunteers to sit on the Ad Hoc Investment Consultant RFP Committee.

5. Public Comment

None

6. Consent Items

a. Approval of the December 17, 2019 Meeting Minutes

b. Investment Matrix

c. 2020 Cost of Living Adjustment

Agenda Item Attachment 1

d. Legislation Update

e. Applications for Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Broughton, Marisa – Sheriff – Effective 01-01-20
2. Campidonica, Jon – Public Works – Effective 01-01-20
3. Cerecerez, Elsa – BHRS– Effective 01-04-20
4. Conser, Carolyn – CSA – Effective 01-22-20
5. Davis, Kevin – Sheriff – Effective 01-18-20 \*
6. Fincher, Philip – CSA – Effective 12-01-19
7. Holly, Eric – Fire Warden OES – Effective 08-17-19 \*
8. Kincheole, Kathy – CSA – Effective 01-17-20
9. Lambaren, Jeffrey – CSA – Effective 01-04-20
10. Lawrence, Marlene – BHRS – Effective 01-04-20
11. Meisner, Janine – CSA – Effective 01-04-20
12. Moebs, Thomas – Sheriff – Effective 01-18-20 \*
13. Moore, Barbara – BHRS – Effective 01-18-20
14. Obando, Virginia – HSA – Effective 01-04-20
15. Santoyo, Maria – CSA – Effective 12-18-19
16. Seeman, Dora – CEO – Effective 01-18-20
17. Sissle, Jayne – Public Works – Effective 01-04-20
18. Soares, Edward – Public Works – Effective 01-16-20
19. Stobb, Sondra – Probation – Effective 01-04-20
20. Walsh, James – Sheriff – Effective 01-18-20 \*
21. Wapnowski, Michael – Fire Engineer – Effective 12-31-19
22. Wolfe, Thomas – DER – Effective 01-10-20

*\* Indicates Safety Personnel*

f. Applications for Deferred Retirement(s) – **Government Code Section 31700**

1. Brinkman, Kimberly – Workforce Development – Effective 08-16-19
2. Cooley, Stacy – HSA – Effective 09-13-19
3. Dhaliwal, Sukhdeep – Environmental Resources – Effective 11-29-19
4. Galos, Walter – Probation – Effective 10-25-19
5. Garrett-Scott, Melissa – CSA – Effective 10-08-19
6. Fabela, Jeanette – CSA – Effective 11-29-19
7. Herrema, Brian – CSA – Effective 09-03-19
8. Khan, Bilal – HSA – Effective 08-26-19
9. McLane, Blythe – DA – Effective 12-06-19
10. Tagge, Hilary – CSA – Effective 12-02-19
11. Tummunello, Nathaniel – Public Works – Effective 07-12-19
12. Valencia, Anjelica – HSA – Effective 11-15-19
13. Von de Ahe, Diane – DA – Effective 09-09-19

*\* Indicates Safety Personnel*

g. Application for Death Benefit – **Government Code Section 31781, 31781.1, 31781.3**

1. Pimentel, Lindsey – Probation – Non-Service Connected – Effective December 19, 2019 – Active Member

h. Application for Disability Retirement – **Government Code Section 31724**

1. Collins, Ronald – City of Ceres Police – Service-Connected – Effective 10-20-2019 \*

*\* Indicates Safety Personnel*

- i. Information Technology Solutions (ITS) Project Update  
Agenda Item [View](#) Attachment 1 [View](#)

- j. 2019 Qtr. 4 Executive Director Goals Update

Agenda Item Attachment 1

Motion was made by Trustee Gharat and seconded by Trustee O'Neal to approve consent items as presented.

Motion carried unanimously

1:39 p.m. Trustee Mangar arrived

7. Verus – Investment Consultant

- a. Asset Allocation Process Education
- b. December Flash Report

8. Investment

None

9. Administrative

- a. Executive Director Goals for 2020

Agenda Item [View](#) Attachment 1 [View](#)

Motion was made by Trustee Riley and seconded by Trustee Dhillon to approve the Executive Director Goals for 2020 as presented.

Motion carried unanimously

b. StanCERA Complaint Log

Agenda Item Attachment 1

Motion was made by Trustee Gharat and seconded by Trustee O'Neal to approve staff recommendation to discontinue the complaint log that is currently in place with the matter to be revisited once the new Web Portal is up and running.

Roll Call Vote as follows:

Trustee Gharat	Y
Trustee Lynch	N
Trustee DeMartini	N
Trustee Sharpe	Y
Trustee Riley	N
Trustee O'Neal	Y
Trustee Mangar	Y
Trustee Dhillon	Y

Motion Passed 5/3

10 Closed Session

- a. Discussion and Action regarding the Executive Director's Annual Review Public Employment Government Code Section 54954.5
- b. Conference with Legal Counsel – Pending Litigation – One Case:  
O'Neal et al v. Stanislaus County Employees' Retirement Association  
Stanislaus County Superior Court Case No. 648469  
Government Code Section 54956.9(d)(1)
- c. Conference with Legal Counsel – Pending Litigation – One Case:  
Stanislaus County Employees' Retirement Association v. Buck Consultants,  
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152  
Government Code Section 54956.9d)(4)

No Closed Session

11. Members' Forum (Information and Future Agenda Requests Only)

Trustee O'Neal noted that he heard that Modesto Junior College is discussing a bond offering and he is wondering if it is possible for StanCERA to invest in these type bonds.

3:03p.m. Trustee Gharat recused himself from the discussion and left the room.

Trustee Riley discussed some of the pros and cons of these types of investments.

The board was asked if they would like this matter brought back to the full board as an agenda item at the next meeting and it was not the pleasure of the board at this time.

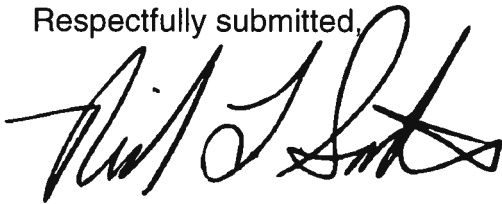
3:06p.m. Trustee Gharat rejoined members forum.

Trustee DeMartini remarked on the call to question made by Trustee Gharat and pointed out a vote should have been made to determine if discussion should have ended. Instead, a roll call vote was taken on the main motion. It was determined the roll call vote on the motion still stands and Trustee DeMartini was thanked for bringing the matter to the attention of the board.

11. Adjournment

Meeting adjourned at 3:08p.m.

Respectfully submitted,



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Rick Santos, Executive Director

APPROVED AS TO FORM:  
Fred Silva, GENERAL LEGAL COUNSEL

By:   
Fred A. Silva, General Legal Counsel