



**BOARD OF RETIREMENT MINUTES
July 23, 2019**

1. Call Meeting to Order

Meeting called to order 1:30 p.m. by Trustee DeMartini, Chair

2. Pledge of Allegiance

3. Roll Call

Trustees Present: Jim DeMartini, Jeff Grover, Darin Gharat, Donna Riley, Sam Sharpe and Mandip Dhillon

Trustees Absent: Mike Lynch, Michael O'Neal and Jeff Mangar

Alternate Trustee: Rhonda Bieseimeier, Alternate Retiree Representative

Staff Present: Rick Santos, Executive Director
Natalie Elliott, Fiscal Services Manager
Lisa Frazer, Member and Employer Services Manager
Stan Conwell, Retirement Investment Officer
Kellie Gomes, Executive Board Assistant
Jamie Borba, Member and Employer Services Specialist

Others Present: Fred Silva, General Legal Counsel
Eileen Neill, VERUS-Investment Consultant

4. Announcements

No announcements were made during the meeting. There were technical difficulties with the audio/video equipment and an audio recording of the meeting was not made.

5. Public Comment

None

6. Consent Items

a. Approval of the June 25, 2019 Meeting Minutes

b. Monthly Staff Report

c. Applications for Service Retirement(s) – **Government Code Sections 31499.14, 31670, 31662.2 & 31810**

1. Black, John – City of Ceres – Effective 07-05-19 *
2. De Gette Jr., Richard – BHRS – Effective 07-06-19
3. Douglass, Lloyd – ESMAD – Effective 07-01-19
4. Fisher, Ryan – Sheriff – Effective 07-06-19 *
5. Freudenthal, Margaret – Stan Reg 911 – Effective 06-30-19
6. Gordon, James – Sheriff – Effective 07-27-19 *
7. Jones, Glenn – Sheriff – Effective 07-09-19 *
8. Koury Jr., Alfred – Salida Sanitary – Effective 07-02-19
9. Ledesma-Rivera, Debora – Effective 06-29-19 - Planning

10. McCormack, William – HSA – Effective 07-20-19
11. Murphy, April – Auditor/Controller – Effective 07-20-19
12. Napper, Gary – City of Ceres – 07-27-19
13. Rogers-Disch, Marci – Probation – Effective 07-06-19 *
14. Shockley, Aron – Probation – Effective 07-20-19 *
15. Werb, Pamela – CSA – Effective 07-20-19

** Indicates Safety Personnel*

d. Applications for Deferred Retirement(s) – **Government Code Section 31700**

1. Halcon, Christina – CSA – Effective 04-08-19
2. Knight, Deanna – Auditor Controller – Effective 05-31-19
3. Powers, Andrew – Probation – Effective 06-05-19 *

** Indicates Safety Personnel*

e. Conference Summaries

f. Legislative/Legal Update

g. StanCERA Complaint Log of April 1 – June 30, 2019

h. Executive Director Goals Update Quarter 2 2019

Motion was made by Trustee Gharat seconded by Trustee Grover to accept the consent items as presented.

Motion carried unanimously

7. Verus – Investment Consultant

- a. Eileen Neill
June Flash Report

8. Investment

- a. Rick Santos
Liquidity Shortfall Reconciliation Fiscal Year 2018-2019

9. Administrative

- a. Jamie Borba
Information Technology Solutions (ITS) Project Update
- b. Kellie Gomes
Ad Hoc Committee for General Legal Counsel RFP

Motion was made by Trustee Dhillon seconded by Trustee Gharat to accept the Ad Hoc Committee for General Legal Counsel RFP as presented.

Motion carried unanimously

10. Closed Session

- a. Conference with Legal Counsel – Pending Litigation – One Case:
O’Neal et al v. Stanislaus County Employees’ Retirement Association
Stanislaus County Superior Court Case No. 648469
Government Code Section 54956.9(d)(1)
- b. Conference with Legal Counsel – Pending Litigation – One Case:
Stanislaus County Employees’ Retirement Association v. Buck Consultants,
LLC, Mediation Pursuant to Evidence Code Sections 1115, 1119, 1152
Government Code Section 54956.9d)(4)

No closed session items

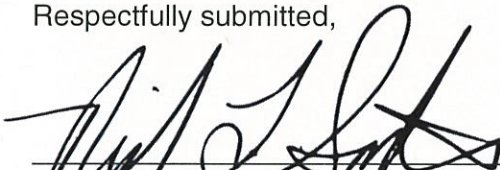
11. Members’ Forum (Information and Future Agenda Requests Only)

Rick Santos informed trustees that there will be a need for more trustees to sit on the Ad-Hoc Pension Administration System Implementation committee in the future as there are several policy driven decisions to be made in the near future.

12. Adjournment

Meeting adjourned at 2:26 p.m.

Respectfully submitted,



Rick Santos, Executive Director

APPROVED AS TO FORM:
Fred Silva, GENERAL LEGAL COUNSEL

By: 

Fred Silva, General Legal Counsel