

SUMMER/FALL 2019

**BOARD OF
RETIREMENT**

- Donna Riley
- Mandip Dhillon
- Jeff Mangar
- Darin Gharat
- Mike Lynch
- Jim DeMartini
Chair
- Samuel Sharpe
Vice Chair
- Michael O'Neal
- Rhonda Bieseemeier
- Jeff Grover

Executive Director

Rick Santos

**BOARD OF
RETIREMENT
MEETING
SCHEDULE**

- * January 22, 2019
- * February 26, 2019
- * March 26, 2019
- * April 23, 2019
- * May 28, 2019
- * June 25, 2019
- * July 23, 2019
- * August 27, 2019
- * September 24, 2019
- * October 22, 2019
- * November 26, 2019
- * December 17, 2019

Stanislaus County Employees' Retirement Association

Provide and promote comprehensive and financially sound retirement in a professional, efficient and courteous manner.

What's New at StanCERA?

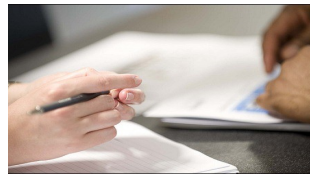
StanCERA has some exciting things going on.

In June, construction on the new Board Room was completed. It is equipped with audio/video equipment, enabling agenda items to be presented in a professional manner.

StanCERA will have the capabilities of recording the Board of Retirement meetings for posting on its website. On June 25th, 2019, the first meeting was held

in the new Board Room.

StanCERA is also in the development process of a



new Pension Administration System. This new system will replace the outdated system that is currently in use by staff, that moni-

tors and processes benefits for active, deferred, and retired members. The new system will have many automated functionalities including an online web portal, for member access. During this process, StanCERA is working to convert to a paperless system. The first phase of this project is scheduled to be completed in April 2020 with the second phase complete in November 2020.

Investment Program Overview

The Investment program is a key component of StanCERA's mission to provide retirement benefits to its members. The Board of Retirement is responsible for setting and monitoring the investment goals of the program. The three main goals of the program are to provide liquidity to meet current retiree benefit payments, to produce long-term growth for future retiree benefit payments, and

to protect the portfolio during adverse market impacts. To achieve these objectives, the Board has adopted an investment strategy that divides the portfolio into three distinct functional sub-portfolios: Liquidity, Growth, and Diversifying. Each sub-portfolio is closely aligned with one of the investment goals of the program and collectively they are expected to provide an appropriate level of risk and

return required for the prudent management of assets.

StanCERA's investment assets grew past the \$2 Billion-dollar mark for the first time ending the June 30, 2019 fiscal year at \$2,190,456,901. Total fund performance net-of-fees was 5.1% versus the benchmark of 5.9% for the fiscal year. On a 10-year basis, the total fund produced a 9.8% net-of-fees return versus the benchmark return of 9.4%.

Important Information

Retirement Questions:

Phone: (209) 525-6393

Email: retirement@stancera.org

Board of Retirement meetings are held the fourth Tuesday of each month (with some exceptions).

832 12th Street, 6th Floor
Modesto

Retiree

Payroll Dates

- * **June 3, 2019**
- * **July 1, 2019**
- * **August 1, 2019**
- * **September 3, 2019**
- * **October 1, 2019**
- * **November 1, 2019**
- * **December 2, 2019**

StanCERA

Office Closures

- * **July 4, 2019**
- * **September 2, 2019**
- * **November 11, 2019**
- * **November 28, 2019**
- * **November 29, 2019**
- * **December 24, 2019**
- * **December 25, 2019**



Stanislaus County Employees' Retirement Association

P.O. Box 3150

Modesto, CA 95353-3150

Empowering our members through education and technology to play a proactive role in understanding and managing their retirement benefits.