



LOOKING FORWARD... TO THOSE GOLDEN YEARS

Ensuring Tomorrow's Benefits through Prudent Management

Fall 2014



Member Statements

Twice a year in January and July, StanCERA Member Statements are mailed to all non-retired members.

The Member Statement will include your refundable contribution total and the beneficiary information currently on file.

If you are an active employee planning a move, remember to provide your new address to your employer. Much of the information listed on the StanCERA Member statement is provided by the employer, except your beneficiary's information, this must be provided directly to StanCERA.



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Published quarterly for members
of the Stanislaus County
Employees' Retirement Association

Once October starts, pumpkins are everywhere - on doorsteps, in lattes and pies, and decorating tabletops.

Pumpkin Spice Cake with Brown Sugar Frosting

- 1 pkg. (2-layer size) spice cake mix
- 1 cup water
- 1 cup canned pumpkin
- 1/3 cup oil
- 3 eggs
- 3/4 cup chopped walnuts
- 1 pkg. (8 oz.) cream cheese, softened
- 1/3 cup packed dark brown sugar
- 1 cup thawed whipped topping



HEAT oven to 350°F.

BEAT first 5 ingredients in large bowl with mixer until well blended. Stir in nuts. Pour into 13x9-inch pan sprayed with cooking spray.

BAKE 30 to 32 min. or until toothpick inserted in center comes out clean. Cool completely.

BEAT cream cheese and sugar in small bowl with mixer until well blended. Add whipped topping; mix well. Spread over cake.

Are you a Retiree ?

Expecting a moving truck to arrive?
Does your beneficiary have a new last name?
We need to know!

It's important that you promptly advise StanCERA when either your information or your beneficiary's information changes. Keeping StanCERA informed of current identification and contact information will ensure you receive your monthly allowance and, when the time comes, your beneficiary receives survivor benefits without an unexpected delay.

Our process with returned checks and Automatic Deposit Receipts (ADR)

Unlike other pieces of mail, StanCERA automatic deposit receipts and checks cannot be forwarded to a new address. When a member is no longer at the address given on the check or ADR, the post office returns the envelope to StanCERA. When we receive the returned check /ADR, the member is notified by letter, mailed to the address the post office has provided, asking to provide StanCERA with a current mailing address and phone number. If the member's check /ADR is returned again the following month, StanCERA sends the member a second request for an address update. In the interest of security, after two returned checks / ADR and unanswered notification letters, StanCERA puts a hold on the account, which remains in effect until the member contacts StanCERA to provide an updated mailing address.

Update Your Address

To submit a change of address / phone number you can:

- Download and print a Change of Address Form from www.StanCERA.org/forms
- Call us at 209-525-6393
- Visit StanCERA for one-on-one assistance



Returns for Period Ending June 30, 2014			
Total Assets \$1,786,579,000			
StanCERA RETURNS	Fiscal YTD	3 Year	5 Year
Total Fund	18.2%	10.9%	14.2%
Policy Index	16.8%	9.8%	13.0%
Domestic Equity	26.1%	17.4%	20.1%
Russell 3000 Index	25.2%	16.5%	19.3%
International Equity	21.9%	7.0%	13.0%
MSCI ACWI - ex US Index	22.3%	6.2%	11.6%
Fixed Income	6.4%	5.1%	7.0%
Barclays Aggregate Index	4.4%	3.7%	4.9%
Real Estate	13.3%	-	-
Real Estate Index	13.3%	-	-

Fiscal Year-to-date, the composite fund returned 18.2%, beating its policy index of 16.8% during the same period. Longer term, the three and five-year returns of 10.9% and 14.2% also provided positive in comparison to the policy index of 9.8% and 13.0%.

Note: Also included in the fund is a 3.7% allocation to the Direct Lending asset class. Due to the nature of this asset class, reportable figures accurately displaying returns, occur toward the maturity of the investment.

Visit www.stancera.org "Quarterly Monthly/Reports" for additional information



Original Certified Documents Scanned While You Wait At StanCERA.

We understand how important an original certified document is to you. If you're reluctant to drop your original Certificate of Marriage or Certificate of Death through a mail slot, visit StanCERA with your document. We'll be glad to scan the document on location while you wait at no cost to you.

The StanCERA office is located at 832 12th Street, Suite 600, Modesto and is open from 8:00 -5:00 p.m., Monday through Friday. Save yourself a stamp – and any concern of losing your important document – and stop by and visit us!



A fun fact about the versatile pumpkin.

The popular fall fruit is powerfully nutritious, an especially good source of Vitamin A and over 90 percent water.

Were you employed by a StanCERA covered employer (Stanislaus County or a special district) on a part-time or extra help basis, before you became a StanCERA member?

Who can purchase prior part-time service?

If you were employed by a StanCERA covered employer (Stanislaus County or a special district) on a part-time or extra help basis before you became a StanCERA member, you can buy back your part-time service and add it to your retirement service credit. This type of purchase is available to all retirement tiers except Tier 3. Please note: Time worked through a temporary agency (e.g.: Kelly Services, Accountemps etc.) does not qualify because you were employed by that agency, not by the StanCERA covered employer.

Can I purchase intermittent part-time service?

Yes. On March 26, 2002, the Stanislaus County Board of Supervisors adopted Government Code Section §31641.56. This code section allows StanCERA members to purchase part-time service

rendered between full-time service periods. This type of purchase is available to all retirement tiers except Tier 3.

How will this type of purchase benefit me?

Purchasing additional service credit will increase the years of service used in the calculation that determines the amount of your monthly retirement allowance. In other words, the more service credit you have the higher your retirement allowance will be.

The additional service credit is also counted toward vesting and membership requirements.

It is even included when determining the date that a member's contribution will be discontinued due to the completion of 30 years of service.

How much will it cost?

The cost will depend on how much service credit you have available for purchase. StanCERA staff will

research payroll records to determine how many hours you actually worked, and how much you were paid as a part-time employee. The rates determined by your age at entry into StanCERA membership will be applied to determine the initial cost of the purchase. Then interest will be added from your date of entrance into StanCERA membership until the amount is paid in full.

When should I purchase prior part-time service?

The longer you wait the more it will cost, because interest will be added to the initial cost of the purchase. So the sooner you complete the purchase the more affordable it will be.

How do I request a Buy Back calculation?

To obtain a calculation request form, please contact our office at 525-6393. The form is also available on our website at www.stancera.org.

What can I expect?

Once we receive your completed Buy Back request form we will calculate the cost. When completed the information will be sent to you for review. If you choose to proceed you will need to call to for an appointment with a Retirement Specialist to discuss your options, sign your contract and discuss any questions you may have.

How long will it take?

Due to the need for extensive manual research of old payroll records it can take some time for StanCERA staff to complete your calculations. Depending on the number of requests received it can take as long as six months to complete the Buy Back process.

Do I have any payment options?

Yes. You will be given up to four payment options. They will include all or some of the following:
a) You can sign up to have additional con-

tributions withheld from your regular payroll checks.

b) You can write a check to cover the entire cost of the purchase.

c) You can transfer money from a deferred compensation account (457 plan), a traditional IRA, or a 401K plan.

d) A possible combination of two or more of the previously stated options.

Is there other time that I can buy back?

Yes

1) If you were ever on a Leave of Absence (LOA) where you used State Disability Insurance (SDI). The time that was covered by SDI you can buy back.

2) If you were ever on an unpaid leave it is possible you can buy back that time.

3) If you're on a LOA due to workers Compensation you can buy back that time.



Stanislaus County Employees'
Retirement Association
P O Box 3150
Modesto CA 95353-3150



Looking Forward ...
to those Golden
Years

Stanislaus County Employees'
Retirement Association - StanCERA

832 12th Street, Suite 600
Modesto, CA 95354

Board of Retirement

Gordon B. Ford - Chair
Maria De Anda - Vice Chair
Donna Riley
Jason Gordo
Mike Lynch
Jim DeMartini
Darin Gharat
Michael O'Neal
Joan Clendenin - Alt. Retiree Rep.
Jeff Grover

Executive Director
Rick Santos

Retirement Questions:

StanCERA
P (209) 525-6393
F (209) 558-4976
Website: www.stancera.org
E-mail: retirement@stancera.org

Board of Retirement Meetings are held the second Wednesday and the fourth Tuesday of each month (with some exceptions), 832 12th Street, Modesto, 6th Floor, in the Wesley W. Hall Board Room at 2:00 p.m.

The StanCERA newsletter is intended as a source of information, not a legal document or a substitute for the law. If differences appear between the law and the newsletter, the law will prevail.

StanCERA does not administer Retiree Health Insurance.

Board of Retirement Meeting Schedule*

01/08/14	04/09/14	07/09/14	10/08/14
01/28/14	04/22/14	07/22/14	10/28/14
02/12/14	No Mtg.	08/13/14	No Mtg.
02/25/14	05/27/14	08/26/14	11/25/14
03/12/14	06/11/14	09/10/14	12/10/14
03/25/14	06/24/14	09/23/14	No Mtg.

*To View Board actions, please visit our website at www.stancera.org under Agenda

Retiree Payroll Dates

04/01/14	07/01/14	10/01/14	01/02/15
05/01/14	08/01/14	11/03/14	02/02/15
06/02/14	09/02/14	12/01/14	03/02/15

StanCERA Office Closures

11/11/14	12/24/14	1/01/15
11/27/14	12/25/14	1/19/15
11/28/14	12/26/14	2/16/15