



LOOKING FORWARD... TO THOSE GOLDEN YEARS

Ensuring Tomorrow's Benefits through Prudent Management

Summer 2014

Employment After Retirement

After much thought you have taken the plunge and joined the growing team of StanCERA retirees. All your hard work has paid off, congratulations!

What do you do now? Some retirees decide they would like to earn a little extra money or occupy their time by re-entering the work force. Did you know you had the option to return to work part-time with a StanCERA employer? Well you can, and many StanCERA retirees do just that but there are some things you will need to know first!

StanCERA provides retirement benefit administration services for the following employers, Stanislaus County, Superior Courts, City of Ceres, Stanislaus Council of Governments (StanCOG), East Side Mosquito Abatement District, Hills Ferry Cemetery, Salida Sanitary District and Keyes Community Services.

As a StanCERA retiree, you may return to work for a StanCERA employer as a part-time employee, as long as the following requirements within AB 340 and a few other notable items are met.

Assembly Bill (AB) 340

AB 340 went into effect on January 1, 2013. This legislation affects retired members working part-time while receiving a retirement benefit from StanCERA. You may return to work for a StanCERA employer on a part-time basis if the following is satisfied (as applicable).

180 Day Rule

All retiree *general* members must satisfy a 180 day waiting period after their retirement effective date prior to considering part-time employment with a StanCERA employer.

Public safety officers or firefighters are exempt from the "180 Day Rule", as long as they return to a StanCERA employer part-time in a *safety* member capacity.

Need for Skills - Certification

Along with satisfying the requirement of the "180 Day Rule", your employer must also certify to StanCERA that your skills are *needed* to perform work of a limited duration or to *prevent an emergency stoppage of public business*.

Need for Skills - Public Meeting

Another acceptable procedure to satisfy the "Need for Skills", keeping in mind of the 180 Day Rule, allows the governing body of your employer to declare in a public meeting that your skills are necessary to fill a critically needed position.

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Published quarterly for members of the Stanislaus County Employees' Retirement Association

Election Results

Seat # 3 Active Member Representative

Donna Riley

Re-elected, term expiring 6/30/2017

Seat #8 Retired Member Representative

Micheal O'Neal

Re-elected, term expiring 6/30/2017

Seat # 8.a. Retired Member Alternate Representative

Joan Clendenin

Re-elected, term expiring 6/30/2017

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"Employment After Retirement"

Now that you understand the highlights of AB 340, here are some other notable items that also reside under the umbrella of returning to work for a StanCERA employer on a part-time basis.

Assembly Bill 775

AB 775, approved in 2008, prohibits a StanCERA retiree from being re-employed by a StanCERA employer if the following occurs.

12 Month Rule

If you are a StanCERA retiree, returned to work for a StanCERA employer on a part-time basis, upon completion of the 960 Hour Rule or other reason, left the StanCERA employer and began collecting unemployment benefits, you must wait 12 months from your last unemployment benefit to re-apply for another part-time position with a StanCERA employer.

This bill does not change unemployment insurance eligibility standards.

960 Hour Rule

This 960 Rule has been around prior to AB 340 but it is still very applicable. Employment with a StanCERA employer cannot exceed 960 hours in a calendar year, while receiving a monthly retirement benefit from StanCERA.

Once re-hired, it is the responsibility of both you and the employer to ensure your employment remains in compliance during your term of employment and does not jeopardize your retirement benefits.

No Service Credit Accrued

Retirees do not accrue service credit or otherwise acquire retirement rights for temporary employment as a retiree.

StanCERA law permits retiree employment in certain positions without reinstatement and without the 960-hour limit per year. A partial list of these positions is as follows:

Exception to 960 Rule

Any person who has retired may serve as a juror, election officer, field deputy for registration of voters, member of the board of the association or temporarily as a judge when assigned by the Chairman of the Judicial Council and receive fees payable for such services. Any member may serve who is subsequently elected to county office after retirement.

If you are considering re-employment with a StanCERA employer who recruits employees and retirees through a third party employment agency, please contact StanCERA for clarification of any restrictions.

Employment with an employer who does not use StanCERA for administration of retirement benefits, whether private or public, will not affect your StanCERA retirement benefits.

Member Statement Time Again...

Member Statements were sent out!
Have you looked over your statement yet?

Beneficiary Updates:

Visit www.stancera.org and visit the forms page to obtain new Beneficiary Designation form.

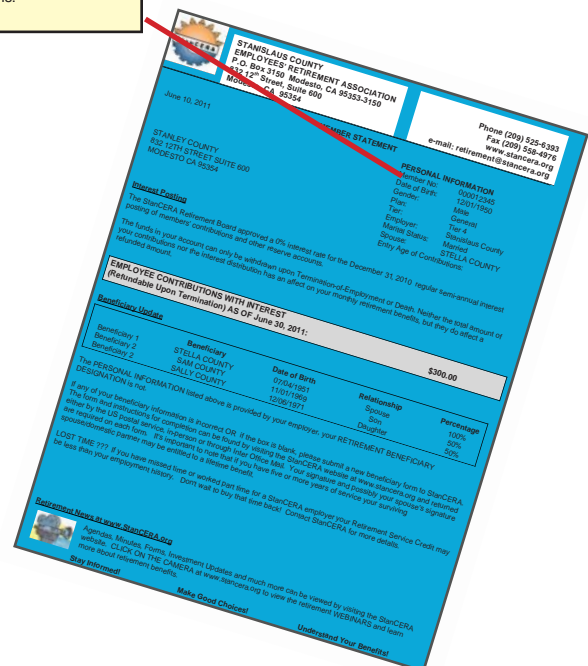
Personal Data Updates*:

Contact your employer to update personal information, as this information is delivered to StanCERA by your employer.

**Deferred members must make all updates directly through StanCERA.*

e-mail: retirement@stancera.org

PERSONAL INFORMATION	
Member No:	000012345
Date of Birth:	12/01/1950
Gender:	Male
Plan:	General
Tier:	Tier 4
Employer:	Stanislaus County
Marital Status:	Married
Spouse:	STELLA COUNTY
Entry Age of Contributions:	



Serving StanCERA Members since 1948..

Your StanCERA contributions are a big part of the investment pie. Member and Employer contributions have been prudently invested since 1948. This translates into a monthly life-time benefit when you reach retirement age. This is the promise you are working for and StanCERA is proudly the keeper of that promise.

Returns for Period Ending March 31, 2014			
Total Assets \$1,731,135,163			
StanCERA RETURNS	Fiscal YTD	3 Year	5 Year
Total Fund	14.0%	10.0%	16.8%
Policy Index	12.5%	8.8%	15.4%
Domestic Equity	21.1%	15.9%	23.2%
Russell 3000 Index	19.4%	14.6%	21.9%
International Equity	16.2%	5.5%	17.9%
MSCI ACWI - ex US Index	16.2%	4.6%	16.0%
Fixed Income	4.0%	5.0%	8.1%
Barclays Aggregate Index	2.3%	3.7%	4.8%
Real Estate	5.7%	-	-
Real Estate Index	5.7%	-	-

Fiscal Year-to-date, the composite fund returned 14.0%, beating its policy index of 12.5% during the same period. Longer term, the three and five-year returns of 10.0% and 16.8% also reigned positive in comparison to the policy index of 8.8% and 15.4%.

Note: Also included in the fund is a 3.7% allocation to the Direct Lending asset class. Due to the nature of this asset class, reportable figures accurately displaying returns, occur toward the maturity of the investment.

Visit www.stancera.org "Quarterly Monthly/Reports" for additional information

CERA

Dissolution of Marriage

California is a community property state. This means a marriage or the registration of a domestic partnership converts 2 people into 1 legal "community". Your StanCERA retirement contributions and allowances are considered community property.

Prior to finalizing a divorce, there are some helpful resources on StanCERA's website that may help. The following list of resources are available at :

www.stancera.org/memberservices/dro

StanCERA Resources:

1. Dividing Community Property Booklet
2. Sample Order Section 31760 - Active Member
3. Sample Order - Retired Member
4. Request for Change of Beneficiary
5. Request for Estimate / Statement of Account Due to Marital Dissolution
6. StanCERA Member Handbook

Once you have passed that steep mountain, there is another side to the valley. StanCERA needs documentation on file in order to honor the final legal decisions made on behalf of your retirement contributions or allowance.

It is the member's responsibility to submit all applicable dissolution documents promptly to StanCERA prior to any payout of benefits. Documents may include:

1. Domestic Relations Order (DRO)
2. Divorce Decree Final Judgement
3. Marital Settlement Agreement

Please keep in mind, the above documents are not forwarded from your employer. In addition, your beneficiary information must be updated directly through StanCERA, as it is separate from the designations you set up through your employer.

Stanislaus County Employees' Retirement Association
 P O Box 3150
 Modesto CA 95353-3150



Looking Forward ...
 to those Golden
 Years

Stanislaus County Employees'
 Retirement Association - StanCERA

832 12th Street, Suite 600
 Modesto, CA 95354

Board of Retirement

Gordon B. Ford - Chair
 Maria De Anda - Vice Chair
 Donna Riley
 Jason Gordo
 Mike Lynch
 Jim DeMartini
 Darin Gharat
 Michael O'Neal
 Joan Clendenin - Alt. Retiree Rep.
 Jeff Grover

Executive Director
 Rick Santos

Retirement Questions:

StanCERA
 P (209) 525-6393
 F (209) 558-4976
 Website: www.stancera.org
 E-mail: retirement@stancera.org

Board of Retirement Meetings are held the second Wednesday and the fourth Tuesday of each month (with some exceptions), at 832 12th Street, Modesto 6th Floor in the Wesley W. Hall Board Room at 2:00 p.m.

The StanCERA newsletter is intended as a source of information, not a legal document or a substitute for the law. If differences appear between the law and the newsletter, the law will prevail.

StanCERA does not administer Retiree Health Insurance.

Board of Retirement Meeting Schedule*

01/08/14	04/09/14	07/09/14	10/08/14
01/21/14	04/22/14	07/22/14	10/28/14
02/12/14	(No Mtg.)	08/13/14	(No Mtg.)
02/25/14	05/27/14	08/26/14	11/25/14
03/12/14	06/11/14	09/10/14	12/10/14
03/25/14	06/14/14	09/23/14	(No Mtg.)

*To View Board actions, please visit our website at www.stancera.org under Agenda and Minutes.

Retiree Payroll Dates

01/02/14	04/01/14	07/01/14	10/01/14
02/03/14	05/01/14	08/01/14	11/03/14
03/03/14	06/02/14	09/02/14	12/01/14

StanCERA Office Closures

09/01/14	11/28/14	12/26/14
11/11/14	12/24/14	
11/27/14	12/25/14	